

Buena Vista Hospitality Group Project Experience

Old Palm Golf Club, Palm Beach Gardens, Florida

BVHG is providing operational and marketing services for this exclusive private golf club community located on PGA Boulevard in Palm Beach Gardens, Florida. BVHG is part of a joint venture which purchased the remaining 145 lots out of a total of 320 along with the remaining equity memberships in the club. Homes in Old Palm range from a low of \$1.2 million to in excess of \$15 million. Old Palm Golf Club includes an award winning 43,000 sq. ft. club house and a Raymond Floyd Signature Golf Course which includes a Golf Studio with double ended driving range, three regulation practice holes and an indoor practice bay.

PGA International Resort-Savernake Club, Wiltshire, England

BVHG Europe is providing development services and owns joint venture interest in the leasehold estate of this 400-acre project owned by the Earl of Cardigan. The development's golf course, accommodations and meetings facilities will be for the use of major corporations located in the area. BVHG will manage the project upon completion as one of its PGA International Resorts.

Four Points by Sheraton Studio City, Orlando

BVHG is provided acquisition services and is providing operational services for the institutional owner for this 301 room hotel located next to Universal Studios in Orlando, Fl.

LPGA International, Daytona Beach, Florida

These are the headquarter facilities for the Ladies Professional Golf Association. BVHG manages the two 18-hole Rees Jones and Arthur Hills designed championship golf courses for Consolidated Tomoka Land Company.

Fortune Health Resort, Cyprus

BVHG Europe is providing planning, development and management services for this destination spa, wellness and health oriented resort and residential community being developed on 400 acres in Cyprus. When completed this will be the largest destination health resort complex in Europe. The first phase of the project is scheduled to be completed in early 2013.

Vista Club Hotel, Orlando, Florida

BVHG was part of the ownership group which acquired this project in June 2006 and is providing development and management services for the conversion and operation of this 247 unit hotel in the Disney World market area of Orlando. The project was sold in 2009.

Quality Suites, Orlando, Florida

BVHG was engaged in 2009 by an institutional owner to manage this 150 all suites property located in the Universal Studios and Convention Center area of Orlando.

Quality Inn & Suites, Tampa, Florida

BVHG was engaged in August 2010 as the court appointed receiver/manager for this 125 room property located near the Florida State Fairgrounds.

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TPC – Cancun, Cancun, Mexico

BVHG was part of the ownership group that created the project and managed the planning and permitting process for 36 holes of golf and the residential community. One course is designed by Nick Price and the other by Tom Fazio. Both courses are licensed as Tournament Player Courses by the Touring Professionals organization. The surrounding gated residential community will have 1700 homes. The project was sold to a Mexican entity in 2007.

Old Town Suites, Orlando, Florida

BVHG managed this 650 suite property near the entrance to Walt Disney World for its institutional owner beginning in 2007 until its sale in 2009.

International Plaza Resort & Spa- Orlando

BVHG is a joint venture with its institutional partner and acquired this 1100 room convention resort in late August 2006. The resort, formally known as the Sheraton World Resort. BVHG managed this project until the sale of its interest in 2008.

Colinas of Puerto Los Cabos- Los Cabos, Mexico

BVHG is a joint venture partner and is providing planning, development, marketing and management services for this 725 hectare residential golf community project. Planning was completed in October, 2008. The project will have 36 holes of championship golf and 3600 homes.

INVI Brazil

BVHG Europe has entered into a joint venture with a local Brazilian real estate planning and development services company for which BVHG will provide its expertise and receive fees and promoted equity interests in INVI's projects in South America. Presently the joint venture owns a 90 hectare beach front development parcel in Aracaju and has 6 other projects in planning.

PGA International-La Baronia, Estivilla, Spain

BVHG Europe is providing development services for this 560 hectare residential golf community in Estivilla, Spain. The project's planning began in 2005. Construction of the three golf courses and infrastructure for the 3200 residential units and commercial areas is scheduled for the third quarter of 2011. BVHG will manage the development process and market the "for sale" units and on-going club operations. This project will be branded as a PGA International Resort under BVHG's exclusive license with the PGA (UK).

La Gran Reserva-Mexico City

BVHG through its affiliate, Buena Vista Latin America, Ltd., is part of the ownership group and is providing development, marketing and management services for this 3000 acre residential golf community development in the suburbs of Mexico City. The project is under development and will have the first golf course and homes sites completed in late 2012. The project will ultimately have in excess of 12,000 residential units and two golf courses.

Palazzo Pauly Private Residence Club, Venice, Italy

BVHG's Italian subsidiary, BVHG-Italy s.r.l., provided development, marketing services for the conversion of the Vetreria Pauly glass building into 26 luxury private residence club units.

Terrace Hotel, Lakeland, Florida

BVHG provided development services during renovations this 88-room historically significant lodging property in downtown Lakeland. The project opened March, 1999 and was managed by BVHG until its sale in 2009.

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Punta Blanca Golf Club, Punta Cana, Dominican Republic

BVHG developed this championship 18-hole golf course and related beach club and managed the project which opened September, 2006 until its sale in 2008.

Chateau Cartier Hotel & Golf Resort, Aylmer, Quebec, Canada

BVHG was part of the ownership group and managed this elegant 129-room French Chateau styled hotel, with its conference center and 18-hole championship golf course situated on 125 acres in the charming town of Aylmer, within minutes of Ottawa, Canada's capital city from 1997 until its sale in late 2007.

Holiday Inn SunSpree, Orlando, Florida

BVHG provided management services for the institutional owner of this 507-room hotel in Orlando from 2003 until its sale in 2007.

Stonehaven Country Club, Sainte Agathe, Quebec

BVHG provided development services and managed the first phase of the planned 500-acre resort until its sale in 2007. The first phase consisting of the spa and spa guest rooms opened in July, 2004.

Pelican Pointe Golf & Country Club, Venice, Florida

BVHG was part of the ownership group and managed this 27-hole semi-private golf club in the Pelican Ponte residential community of Venice, Florida from its acquisition in 2000 until its sale in June 2007.

Temenos Villas, Anguilla

BVHG provided development services during the construction and BVHG's affiliate, Boutique Hotel Group, managed the on-going operations and marketing of these three private four and five bedroom luxury villas until their sale in 2005.

East Hampton Golf Club, East Hampton, Long Island, New York

BVHG provided development services during construction and now provides management consultation for this exclusive private membership golf club in East Hampton, Long Island New York. Memberships are limited to 250 individuals. The starting membership deposit is \$260,000. BVHG principals have an ownership interest.

Hamilton Farm Golf Club, Bedminster, New Jersey

BVHG provided planning and membership organization and is under an on going Consulting Contract for the operations and marketing of this exclusive private membership golf club. Memberships are limited to 300 and are presently being offered at \$275,000.

Tucker's Point, Bermuda

BVHG provided development services during the conversion of the Marriott Castle Harbour Resort into the new Tucker's Point Club, and now provides management consultation for the Golf and Beach Club elements of this project.

Cayo Largo Inter-Continental Resort Hotel & Country Club, Fajardo, Puerto Rico

BVHG provided development services for this resort and club in joint venture with Inter-Continental Hotels. The development includes a 314-room luxury resort and spa facility, a championship 18-hole golf course and related country club and 1,200 residential units.

Travelodge-Sleepy Bear Hotel, Orlando, Florida

BVHG provided management services for the institutional owner of this 337-room hotel which is located near the Orlando International Airport prior to its sale in 2003.

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PGA National Resort & Spa, Palm Beach Gardens, Florida

A 2,400-acre golf and resort community started in 1979. The project has 90 holes of golf, 4,800 homes, 13,000 residents and is home to the Professional Golfer's Association of America. PGA National has hosted the Ryder Cup Matches in 1983, the PGA Championship in 1987 and the PGA Seniors Championship every year from 1982 to 1999. Additionally, PGA National has hosted four international professional women's tennis tournaments as part of the Virginia Slim Series. BVHG managed this project for 10 years from 1989 to 1999.

Buena Vista Palace Resort & Spa, Lake Buena Vista, Florida

An Official Hotel of Disney World, this 1,028-room full service convention/destination resort is one of the premier facilities of its kind in the world. It is ranked by the international travel publication Conde' Nast Traveler as one of the top 20 U.S. resort destinations and the Palace enjoys a top 200 rating among worldwide resort destinations. BVHG principals planned, developed and manage this extraordinary project, as well as owned the property in joint venture with The Equitable Life Assurance Society of the U.S. for over 15 years. 95% of the project was sold in January 1997.

Elkhorn Resort, Golf Club & Spa, Sun Valley, Idaho

BVHG managed and was part of the ownership group for this 132-room resort hotel, championship golf course designed by Robert Trent Jones Jr., 16,000 square foot retail space, and 4.2 acre real estate parcel for future vacation club development in the premier destination resort of Sun Valley which was ranked as the number one resort in the United States by *Ski Magazine* in 1996. BVHG sold its interest in 1997.

Caguas Real – Caguas, Puerto Rico

BVHG provided development services during construction for this golf club development within this 500-acre residential project on the outskirts of San Juan.

Lodge at Rocky Gap, Cumberland, Maryland

BVHG provided development services during construction and managed this 220-room resort facility and Jack Nicklaus signature golf course for the State of Maryland in its Rocky Gap State Park.

Steele Canyon, San Diego, California

A residential golf community encompassing a Gary Player 27-hole championship golf course, club facility, and 143 residential lots. BVHG managed the golf and club operation and directed the project's lot sale and builder program for a private ownership group until the project's sale in 1997.

Lodge & Bath Club at Ponte Vedra Beach, Florida

BVHG provided development services and managed this luxurious 66-unit oceanfront resort and private club situated in a golf mecca that includes the headquarters of the PGA Tour, and such championship courses as the Tournament Players Club at Sawgrass and the exclusive Marsh Landing Country Club. This project was sold by its ownership in 1997.

Spanish Hills Golf & Country Club, Camarillo, California

BVHG managed and was part of the ownership group for this high-end private country club which includes a Robert Cupp designed 18-hole championship golf course, seven acre practice facility, five lighted tennis courts, resort sized swimming pool and fully equipped fitness facility, and 37,000 square foot club house. BVHG sold its interest in 1997.

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WestWinds, Frederick, Maryland

BVHG managed this 451-unit PUD, including the 18-hole championship golf course and private club operation for an institutional owner until its sale in 1996.

River Wilderness, Parrish, Florida

BVHG managed this 1,300-acre residential country club development for an institutional owner until its sale in 1996. The project includes an 18-hole championship golf course, 509 developed home sites and a private club operation.

Lakeway Resort Community, Austin, Texas

A 5,000 acre residential and resort community, this project has three golf courses, including the "Hills", a Jack Nicklaus signature course which has been consistently ranked as the second best course in Texas. Project also includes a major indoor and outdoor tennis complex, an airport, two private membership clubs and a large marina on Lake Travis. BVHG managed this facility for a subsidiary of NCNB Texas under an asset management arrangement with the FDIC until its sale in 1995.

Arnold Palmer's Isleworth Community, Orlando, Florida

BVHG acted as receiver and manager for this 820-acre prestigious residential community on behalf of Mellon Bank. Project includes an 18-hole golf course, tennis facility and private membership club.

Seabrook Island Resort, St. Johns Island, South Carolina

BVHG provided management services for this private upscale resort community on the Atlantic Ocean featuring two golf courses, residential properties, rental villas and other recreational amenities.

French Lick Springs Resort, French Lick, Indiana

BVHG managed this destination resort with its two golf courses, 485-room hotel, tennis complex, full service spa, meeting facilities and 2,600 acres of surrounding property for private owners until its sale in 1992.

Other Projects for which BVHG has Provided Management and/or Development Services

Radisson Hotel & Eagle Point Golf Club, Denton, TX

Choice Suites, Kissimmee, Fl

Grassy Hill Country Club, Orange, Connecticut

Imperial Lakes, Manatee County, Fl

Cosmopolitan Golf & Country Club, Pisa, Italy

Bradenton Resort Inn, Bradenton, Fl

John Newcombe Sports Ranch, New Braunfels, TX

Hotel Royal Plaza, Lake Buena Vista, Fl

Golden Harbor Resort and Marina, Zadar, Croatia

Radisson Bridge Hotel, Boca Raton, Fl

Radisson Suite Beach Resort, Marco Island, Fl

Ramada Inn, Kingsland, Georgia

Palm Beach Airport Hilton, Palm Beach, Fl

Waterfront Motel, Boca Grande, Fl

Radisson Lackawanna Station Hotel, Scranton, Pa

Anacapri Inn, Ft. Lauderdale, Fl

Holiday Inn at Kennedy Space Center, Titusville, Fl

Ramada Inn South, Orlando, Fl

Playa Grande, Dominican Republic

Castillo del Mar, Miami Beach, Fl